

Nordic Financial Advisory  
Partnership



ACCESS PARTNERS

# Access Partners – latest M&A transactions



**Sale of Stockmann Delicatessen business in Finland to S Group**

€27 million  
Pending



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**Merger of Etera and Ilmarinen**

Pension assets of €44 billion  
Pending



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**Advisor to GWS in the sale of shares in DT and Glaston**

€110 million  
June 2017



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**Sale of Nebula to Telia**

€165 million  
Pending



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**Sale of Woodfield Systems to management**

Value undisclosed  
April 2017



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**Sale of Ljung & Sjöberg to Priveq Investment**

Value undisclosed  
January 2017



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**Merger of Muncksjö and Ahlstrom**

€1.2 billion  
April 2017



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**Sale of Euromaint Rail to Orlando Management**

SEK 650 million  
November 2016



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**Sale of Mediatalo ESA to Keski-suomalainen**

€18 million  
September 2016



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**Sale of Lehtipiste to Tradeka**

Value undisclosed  
September 2016



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**Acquisition of Corbel**

Value undisclosed  
August 2016



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**Sale of Internatural to Midsona**

SEK 810 million  
July 2016




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**Sale of Eniram to Wärtsilä**

€43 million  
July 2016



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**Sale of Norstedts Förlagsgrupp to Storytel**

SEK 152 million  
July 2016



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**Acquisition of Netel**

Value undisclosed  
July 2016



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# Access Partners – latest Debt Access transactions

**SC5**

**Transaction Financing**

Details undisclosed  
May 2017



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**MJP**  
MARINE JET POWER

**Growth financing/Refinancing**

Details undisclosed  
April 2017




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**ELEMATIC**

**Bond restructuring**

€35 million  
January 2017



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**NORDCLOUD**

**Junior debt**

Details undisclosed  
April 2016



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**PANKABOARD**

**Refinancing**

Details undisclosed  
December 2015




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**Aidon**

**Junior debt**

Details undisclosed  
November 2015




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**Upplands Motor**

**Senior debt**

October 2015



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**valmet automotive**

**Independent Capital Structure Review**

September 2015




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**Martela**  
Inspiring spaces

**Senior debt**

Details undisclosed  
February 2015




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**TRANSTECH**

**Independent Capital Structure Review**

December 2014



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**eniro**

**Financial advisor**

August-November 2014



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**TuuliSaimaa**  
**LÄHITAPIOLA**

**Project financing**

€42 million  
September 2014




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**TRANSTECH**

**Financing arrangements**

Details undisclosed  
September 2014



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**OVENIA**

**Refinancing**

Details undisclosed  
July 2014



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**PANKABOARD**

**Refinancing**

Details undisclosed  
July 2014



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# Access Partners – public market transactions

**GWS**

Advisor to GWS in the sale of shares in DT and Glaston

€110 million  
June 2017



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**M**  
Made by Munksjö

Merger of Munksjö and Ahlstrom

€1.2 billion  
April 2017



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**SSAB**

Public offer for Rautaruukki Oyj

€1.9 billion  
July 2014



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**SANDVIK**

Public offer for shares in Seco Tools AB

SEK 15.6 billion  
November 2012



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**Autoliv**

Public offer for shares in AS Norma

€78 million  
April 2010



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**JULIUS TALLBERG KIINTEISTÖT**

De-listing

€84 million  
March 2010




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**TAMFELT**

Sale of Tamfelt to Metso

€204 million  
December 2009



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**HARTWALL**

Advisor to Hartwall Capital in the sale of shares in Scottish & Newcastle

€1.2 billion  
April 2008



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**Affecto**

Affecto's public tender offer for Component Software

€46 million  
August 2007



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**FIM**

Public tender offer for FIM Group by Glitnir banki

€341 million  
May 2007



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# Access Partners – sell side transactions



**Sale of Stockmann Delicatessen business in Finland to S Group**

€27 million  
Pending



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**Sale of Nebula to Telia**

€165 million  
Pending



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**Sale of Woodfield Systems to management**

Value undisclosed  
April 2017



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**Sale of Ljung & Sjöberg to Priveq Investment**

Value undisclosed  
January 2017



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**Sale of Euromaint Rail to Orlando Management**

SEK 650 million  
November 2016



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**Sale of Mediatalo ESA to Keski-suomalainen**

€18 million  
September 2016



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**Sale of Lehtipiste to Tradeka**

Value undisclosed  
September 2016



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**Sale of International to Midsuna**

SEK 810 million  
July 2016



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**Sale of Eniram to Wärtsilä**

€43 million  
July 2016



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**Sale of Norstedts Förlagsgrupp to Storytel**

SEK 152 million  
July 2016



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**Sale of Ahlstrom Glassfibre business to Owens Corning**

€73 million  
Discontinued




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**Sale of Transtech to Škoda Transportation**

Value undisclosed  
August 2015



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**Sale of Semantix to Segulah**

Value undisclosed  
August 2015



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**Sale of Produal to Investment AB Latour**

Value undisclosed  
June 2015



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**Sale of Iris to Anthon B. Nilsen**


Value undisclosed  
June 2015



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# Access Partners – sell side transactions (cont'd)



**Sale of Medius Dynamics to EG**

Value undisclosed  
February 2015



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**Sale of S:t Eriks by Segulah and Peab Industri to Accent Equity**

Value undisclosed  
January 2015




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**Sale of San Sac to Accent Equity**

Value undisclosed  
October 2014



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**Sale of Samport Payment Services to Nordic Capital**

Value undisclosed  
September 2014



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**Sale of Nordiska VA-teknik AB to SEB Private Equity and LK Finans**

Value undisclosed  
September 2014



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**Sale of MP-Maustepalvelu to Barentz Group**

Value undisclosed  
June 2014



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**Sale of Ramudden to IK Investment Partners**

Value undisclosed  
June 2014



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**Sale of 50% of Sokolów**

€ 418 million  
June 2014



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**Sale of Hankasalmi sawmill to Versowood**

Value undisclosed  
January 2014



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**Sale of Hermods to AcadeMedica**

Value undisclosed  
January 2014



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**Sale of 51% of Pisa Mill**

USD 41 m  
August 2013



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**Sale of 51% of FIM to S-Pankki**

Value undisclosed  
August 2013



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**Sale of Suomen Lähikauppa to Triton Fund III**

Value undisclosed  
February 2013



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**Sale of Lemminkäinen concrete business to Rudus / CRH**

€55 million  
September 2012



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**Sale of VSD Logistics to Skanlog**

Value undisclosed  
May 2012



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# Access Partners – sell side transactions (cont'd)

**Aktia**

Sale of 66% of Aktia P&C to Folksam and Veritas Pension

€31 million  
March 2012



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*Skandinavisk  
Kommunalteknik AB*

Sale of Skandinavisk Kommunalteknik AB to Litorina

Value undisclosed  
December 2011



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**copiator**

Sale of Copiator Group to Sharp

未公表値  
November 2011



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**EM**  
EuroMaint

Sale of EuroMaint Industry to Coor Service Management

SEK 100 Million  
October 2011



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**FORTE**  
netservices

Sale of Forte Netservices to DNA

Value undisclosed  
July 2011



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**OpusCapita**  
Leader in Cash Flow Automation

Sale of OpusCapita Group to Itella Oyj

Value undisclosed  
June 2011



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visualconferencegroup  
get connected

Sale of Visual Conference Group to Interoute Communications

Value undisclosed  
June 2011



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**KONFTEL**

Sale of Konftel to Avaya

Value undisclosed  
January 2011



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**RNB RETAIL AND BRANDS**

Sale of Steen and Strom in to Airport Retail

Value undisclosed  
January 2010



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Sale of Euromarket stores to Kesko

Value undisclosed  
October 2010



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Sale of Euromarket stores to S-Group

Value undisclosed  
November 2009




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**PALODEX GROUP**

Sale of PaloDex to Danaher

Value undisclosed  
November 2009



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**HUHTAMAKI**

Sale of Brazilian rigid plastics operations to Bemis

Value undisclosed  
June 2009



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**HUHTAMAKI**

Sale of Argentinean rigid plastics operation to Bemis

Value undisclosed  
June 2009



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**SIEMENS**

Sale of Bewator Oy to Panostaja

€8 million  
April 2009



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# Access Partners – sell side transactions (cont'd)

**RNB RETAIL AND BRANDS**

Sale of Departments & Stores Europe AB to Åhléns

SEK 440 million  
Withdrawn



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**POLARTEST OY**

Sale of Polartest to DEKRA

Value undisclosed  
December 2008



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**reima®**

Sale of Reima to Pohjola

Value undisclosed  
October 2008



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**Affecto**

Sale of Contempus to Basware

NOK 84 million  
September 2008



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**Bure Equity**

Sale of Textilia to Litorina

SEK 300+ Million  
August 2008



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**autofank**

Sale of Autotank to Gilbarco Veeder-Root

€28 million  
August 2008



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**ELFA**

Sale of Elfa to Daetwyler Group

SEK 1.2 billion  
April 2008



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**ELTEL networks**

Sale of Eltel to 3i

€ 615 million  
June 2007



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**forchem**

Sale of Forchem to MB Funds

Value undisclosed  
January 2007



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# Access Partners – buy side transactions

**REALIA GROUP**

Acquisition of Corbel

Value undisclosed  
August 2016



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**Investment Partners**

Acquisition of Netel

Value undisclosed  
July 2016



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**ALTOR EQUITY PARTNERS**

Acquisition of Realia Group

Value undisclosed  
July 2016



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**VITRUVIAN PARTNERS**

Acquisition of Accountor

Value undisclosed  
December 2015



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**otavamedia**

Acquisition of Alma360

Value undisclosed  
October 2015



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**Bridgepoint**

Acquisition of Nordic Cinema Group

SEK 4.7 billion  
July 2015




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**Valmet**

Acquisition of Metso Process Automation System business

€340 million  
April 2015



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**otavamedia**

Acquisition of MCI Press

Value undisclosed  
April 2015



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**NORDIC CAPITAL**

Acquisition of ABB Full Service

Value undisclosed  
December 2014



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**Are**

Acquisition Lemminkäinen Technical Building Services

€60 million  
June 2014



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**CVC Capital Partners**

Acquisition of Synsam

Value undisclosed  
June 2014



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**MACGREGOR**

Acquisition of Aker Solutions' Mooring and Loading Systems business

€180 million  
January 2014



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**NXMH**

Acquisition of Stokke

Value undisclosed  
December 2013



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**EQT**

Acquisition of Terveystalo

Value undisclosed  
December 2013



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**CPSCOLOR™**

Acquisition of Pinova

Value undisclosed  
September 2011



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# Access Partners – buy side transactions (cont'd)

**OTAVA**  
KONSERNI

Acquisition of Suomalainen Kirjakauppa and certain other assets  
€27.5 million  
August 2011



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**PÖYRY**

Acquisition of parts of engineering and consulting business from Vattenfall  
Value undisclosed  
April 2011



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**ALTOR**  
EQUITY PARTNERS

Acquisition of E.ON ES  
Value undisclosed  
March 2011



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**ÅHLÉNS**

Acquisition of Esthetique from Validus Group  
Value undisclosed  
September 2010



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**digital inn**

Acquisition of InLife  
Value undisclosed  
August 2010



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**PROFFICE**

Acquisition of Legevisitten Bemanning  
Value undisclosed  
August 2010



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**Bridgepoint**  
Development Capital

Acquisition of Solhaga-gruppen From Valedo  
Value undisclosed  
March 2010



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**ALTIA**  
1888

Acquisition of wine and spirit portfolio from Pernod Ricard  
€82 million  
February 2010



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**KONEGRANES**

Acquisition of Sanma  
Value undisclosed  
November 2009



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**Fazer**

Acquisition of Lantmännen Färskröd  
Value undisclosed  
January 2009



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**GLITNIR**

MBO of Glitnir Oy  
Value undisclosed  
October 2008



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**ASPO**

Acquisition of Telko Group  
€79 million  
April 2008



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**intrum justitia**

Acquisition of Solutions Belgium  
Value undisclosed  
March 2008



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**accentequity**  
partners


Acquisition of Candyking International  
Value undisclosed  
December 2007



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**Block Watne**  
*Plus det er godt å komme hjem til*

Acquisition of Prevesta from Industri Kapital  
€204 million  
May 2007



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# Access Partners – buy side transactions (cont'd)

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**Aktia**

Acquisition Veritas Life  
Insurance

€70 million  
December 2006

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# Access Partners – debt advisory

**SC5**

Transaction Financing

Details undisclosed  
May 2017



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**MJP**  
MARINE JET POWER

Growth financing/Refinancing

Details undisclosed  
April 2017



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**ELEMATIC**

Bond restructuring

€35 million  
January 2017



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**NORDCLOUD**

Junior debt

Details undisclosed  
April 2016




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**PANKABOARD**

Refinancing

Details undisclosed  
December 2015



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**Aidon**

Junior debt

Details undisclosed  
November 2015



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**Upplands Motor**

Senior debt

October 2015



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**valmet automotive**

Independent Capital Structure Review

September 2015



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Inspiring spaces  
**Martela**

Senior debt

Details undisclosed  
February 2015



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**TRANSTECH**

Independent Capital Structure Review

December 2014



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**eniro**

Financial advisor

August-November 2014



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**TuuliSaimaa**  
**LÄHITAPIOLA**

Project financing

€42 million  
September 2014




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**TRANSTECH**

Financing arrangements

Details undisclosed  
September 2014



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**OVENIA**

Refinancing

Details undisclosed  
July 2014



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**PANKABOARD**

Refinancing

Details undisclosed  
July 2014



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# Access Partners – debt advisory (cont'd)

**maint partner**

Refinancing

Details undisclosed  
June 2014

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**TECNOTREE**

Independent Capital Structure  
Review

April 2014

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Inspiring  
spaces  
**Martela**

Independent Capital Structure  
Review

April 2014

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**TuuliSaimaa**  
**LÄHITAPIOLA**

Project financing framework  
agreement

€125 million  
January 2014

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**PANKABOARD**

Refinancing

Details undisclosed  
July 2013

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**TuuliSaimaa**

Convertible loan

Details undisclosed  
May 2013




  

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**Kährs**

SEK 500,000,000 Senior  
Unsecured

STIBOR 3m + 7,50%  
2012/2017

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# Access Partners – mergers and equity advisory



**Merger of Etera and Ilmarinen**

Pension assets of €44 billion  
Pending



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**Merger of Styrochem and Bewi  
Acquisition of  
DS Smith EPS businesses**

Value undisclosed  
September 2014



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**First North IPO**

€4 million  
June 2014



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**Merger of CPS Color's colorant  
business with Chromaflo**

Value undisclosed  
December 2013




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**Merger with Kährs**

Value undisclosed  
December 2012



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**Directed issue**

Value undisclosed  
August 2012



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**Investment in Porous Power  
Technologies**

Value undisclosed  
December 2011



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**Joint venture company with  
United Shipbuilding Corp.**

Value undisclosed  
December 2010



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**Sale of assets of Kuitu Finland  
bankrupt's estate**

Value undisclosed  
September 2010



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**Merger with Goodtech**

Value undisclosed  
August 2010




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**Sale of shares to CapMan**

Value undisclosed  
December 2009



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**RNB RETAIL AND BRANDS**

**Rights Issue**

SEK 100 million  
September 2009



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**RNB RETAIL AND BRANDS**

**Directed Issue**

SEK 215 million  
September 2009



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**Rights Issue**

SEK 500 million  
June 2009



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**Fairness Opinion on the  
acquisition of Arena Personal**

SEK 131 million  
January 2009



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# Access Partners – mergers and equity advisory (cont'd)

**CLOTHING+**

MBO

Value undisclosed  
October 2008



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**Bure Equity**

Merger between AcadeMedia  
and Bure's subsidiary Anew  
Learning

SEK 800+ million  
October 2008



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**COMPTEL**

Fairness Opinion on the  
acquisition of Axiom Systems

€29 million  
April 2008



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**Aktia**

Merger with  
Veritas P&C

€670 million  
January 2008



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**COPTERLINE**

Restructuring

Value undisclosed  
September 2007



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**SK**  
RAVINTOLA  
RESTAURANT

Mezzanine financing

€10 million  
June 2007



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**Aktia**

Rights Issue

€16 million  
February 2007



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**Suomen  
Terveystalo**

Sale of shares by OKO Venture  
Capital to private investors

Value undisclosed  
October 2006



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